

Who owns physical therapy in Illinois, 2026

Group-practice ownership of physical therapists in Illinois, from public CMS records.

47%

of 5,044 Illinois PTs in group practice bill through a therapy platform (US: 35%)

13

platforms with Medicare-billing PTs in the state

105

practices with 3+ PTs and no platform tie found (970 PTs)

2,372 of the 5,044 physical therapists who bill Medicare through a group practice in Illinois do so through a therapy platform: an outpatient chain, a PE-backed group, a home-based or contract therapy company. Nationally the share is 35%.

Since March 2023, therapists at 9 Illinois practices (910 PTs) moved to billing through a platform-owned practice. The records show the move, not the reason: it can be an acquisition, a merger of billing entities or staff changing jobs.

Platforms in Illinois, by Medicare-billing PTs

Platform	Type	PTs now	12-month change	Sites
Athletico Physical Therapy	outpatient clinics	1,167	+7	241
ATI Physical Therapy	outpatient clinics	558	+6	130
Select Medical	outpatient clinics	200	+30	49
Luna	home-based (in-home visits)	169	+38	0
EmpowerMe Wellness	therapy in senior living	118	+4	65
Ivy Rehab	outpatient clinics	116	+16	31
FOX Rehabilitation	home-based (house calls)	84	+1	0
Doctors of Physical Therapy	outpatient clinics	70	+3	31
Legacy Healthcare Services	contract therapy	53	+7	24
Legends Home Therapy	home-based (in-home visits)	37	+21	1
Genesis HealthCare	contract therapy	19	+9	3
Synergy Care Southeast	contract therapy	9	+5	2
Confluent Health	outpatient clinics	8	0	4

12-month change counts PTs under today's ownership ties on both dates, so a practice that joined a platform during the year counts toward that platform at both ends. A PT who bills through two owners counts under each, so the column adds up to more than the state total.

Where the platforms are

Share of PT listings at clinic sites tied to a platform, by three-digit ZIP area (the largest areas, 80 or more listings each). A therapist listed at two sites counts twice.

Area	PT listings	On platforms	Largest platform there
ZIP 600 (Arlington Heights)	1,110	39%	Athletico Physical Therapy
ZIP 606 (Chicago)	1,052	42%	Athletico Physical Therapy
ZIP 601 (Schaumburg)	998	67%	Athletico Physical Therapy
ZIP 605 (Naperville)	771	53%	Athletico Physical Therapy
ZIP 604 (Orland Park)	586	54%	ATI Physical Therapy
ZIP 620 (Edwardsville)	156	74%	EmpowerMe Wellness
ZIP 622 (Belleville)	123	61%	EmpowerMe Wellness
ZIP 609 (Bourbonnais)	88	50%	ATI Physical Therapy
ZIP 612 (Moline)	80	10%	Athletico Physical Therapy

Independents

105 Illinois practices with three or more physical therapists have no platform tie we could find, with 970 PTs between them. In a hand check of 50 of them, 47 had no outside owner on record. Three that passed the hand check on 8 October 2026:

Practice	City	PTs	12-month change
Impact Physical Therapy, LLC	Chicago, IL	44	+3
Schwegel Physical Therapy PC	Hardin, IL	15	0
Grayslake Rehabilitation And Complete Physical Therapy LLC	Grayslake, IL	14	+2

What the records can and can't show

This counts physical therapists who bill Medicare, not every PT. A practice can sell without its billing changing for a while, and a closed site can stay in the records for months. Platform ties come from the platforms' own clinic lists, brand names, NPPES links and SEC filings; Illinois ties passed a hand check (18 of 18). No clinician is named. This report is information, not investment advice.

The full Illinois file lists every owner, its sites and therapists by quarter since 2023, and every platform tie with its source. Single counties from \$280. Kevin Koshy, kevin@sourcebrook.com · sourcebrook.com